



GFPT PUBLIC COMPANY LIMITED

PLANT: 209 MOO 1, TEPARAK RD., K.M. 20.5 BANGSAOTONG, SAMUTPRAKARN 10570, THAILAND TEL. 02-315-9400 FAX: 02-315-9433-6
OFFICE: GFPT TOWER, 312, RAMA 2 ROAD, BANGMOD, JOMTHONG, BANGKOK 10150, THAILAND TEL: 02-473-8000, 02-473-8398

- Translation -

Minutes of the Annual General Shareholders' Meeting in 2018

GFPT Public Company Limited

Date	Thursday 5 th April 2018
Venue	Company Conference Room, M Floor GFPT Tower, 312, Rama 2 Road, Bangmod, Jomthong, Bangkok 10150
Attendees	702 shareholders holding an aggregate number of 857,322,672 shares which accounted for 68.38% <ul style="list-style-type: none">- 91 self-attended shareholders, holding an aggregate number of 415,110,926 shares which accounted for 33.11%- 611 proxies, holding an aggregate number of 442,211,746 shares which accounted for 35.27% 8,259 shareholders did not attend the Meeting, holding an aggregate number of 396,498,328 shares which accounted for 31.62% Total number of shareholders was 8,961 holding 1,253,821,000 shares which accounted for 100.00%

Directors Present at the Meeting

1. Mr. Prasit Sirimongkolkasem	Chairman
2. Mr. Virach Sirimongkolkasem	Vice Chairman and Managing Director
3. Dr. Anan Sirimongkolkasem	Director, Chairman of the Executive Committee, Senior Deputy Managing Director, and Chief Financial Officer
4. Dr. Sathit Karanes	Independent Director, Chairman of Audit Committee, Chairman of Nomination, Remuneration and Corporate Governance Committee
5. Mr. Paramet Hetrakul	Independent Director and Audit Committee
6. Mrs. Somsiri Ingpochai	Director
7. Ms. Wannee Sirimongkolkasem	Director
8. Mr. Sujin Sirimongkolkasem	Director

Directors didn't Present at the Meeting

1. Mr. Thanathip Pichedvanichok	Independent Director and Audit Committee
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Auditor Present at the Meeting	1. Mr. Ampol Chamnongwat, CPA No. 4663 2. Mr. Naris Saowalagsakul, CPA No. 5369
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Witness to vote counting Volunteer from the shareholders' Meeting, (Ms. Sutthida Bunchitthum)

Minutes Taker Dr. Jutamas Ingpochai (Company Secretary and Vice President Investor Relations)

The Meeting was called to order at 09:30 hrs.



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Dr. Jutamas Ingpochai, Company Secretary, introduced the Company's directors, executives, and auditor to the Meeting. There were 80 shareholders who attended the Meeting in person and 609 shareholders who attended the Meeting by proxies. Thus, total of 689 attendants holding an aggregate number of 853,948,562 shares, accounting for 68.11% of total outstanding shares of the Company, and thereby, constituting a quorum required under the Articles of Association of the Company.

Dr. Jutamas Ingpochai, then, invited Mr. Prasit Sirimongkolkasem, the Chairperson to open the Meeting.

The Chairperson declared the Meeting open and welcomed the shareholders who attended the Meeting and appointed Dr. Jutamas Ingpochai, the Company Secretary, acted as the secretary of the Meeting and considered each agenda onwards.

The Company Secretary demonstrated the video presentation to explain Meeting procedures, vote casting, vote counting, examples of the correct voting card and the voided voting card, and voting results as follows:

Vote Casting:

- Shareholder(s) shall receive a voting card on each agenda upon registration to attend the Meeting. The shareholder or a proxy shall have the number of votes equal to number of shares held or obtained by proxy. One share shall equal to one vote.
- Shareholder(s) and proxies can indicate whether to "approve" "disapprove" or "abstain" by making only one mark in the voting card on each agenda.
- Shareholder(s) and proxies, who wish to vote "disapprove" or "abstain", shall mark "x" on the voting card and submit the voting card for vote counting.

Vote Counting:

- The Company uses barcode system for vote counting.
- For vote counting procedure, the votes "disapprove" or "abstain" shall be deducted from the total number of votes. Shareholders who do not return the ballot shall be deemed as voting in approval on the agenda item.
- Voting rules for a resolution on each agenda items are:
 - In case the resolution shall be passed by majority votes of the shareholders attending the Meeting and casting their votes, abstention would not be counted.
 - In case the resolution shall be passed by number of votes not less than two-thirds and three-quarters of the total votes of the shareholders attending the Meeting, abstention would be counted.
 - In case that shareholder uses proxy form B and indicates the vote on each agenda in advance, proxies shall not receive the voting card after registration. The Company shall record the vote as shown in the proxy form B at the registration to the Meeting.
- In case that the shareholder or proxy wishes to leave the Meeting earlier, the shareholder or proxy may exercise rights to vote on the remaining agenda by submitting the voting card to the Company's officers at the Meeting room.



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Vote Result:

- After completion of vote counting on each agenda, the resolution and voting result shall be announced to the Meeting and displayed on the screens.
- Number of votes on each agenda may be different as the shareholders and proxies gradually entered the Meeting room; as a result, the number of the attendees on each agenda may vary.
- After the announcement of voting result on the agenda item, voting card of previous agenda items shall not be counted.

Questions and Comments:

- Shareholders and proxies are welcomed provide comment or raise question before casting the vote on each agenda by raising his/her hand. After the Chairperson of the Meeting gives permission, the shareholder shall inform first name and last name to the Meeting before asking questions or giving opinions.
- If the opinion or question is irrelevant to the agenda item under consideration, the Chairperson would invite attendees to ask questions or express their opinions in the relevant agenda items or in the agenda concerning other businesses.

The Company Secretary informed the Meeting that the Company provided an opportunity for shareholders to send questions and/or agendas in advance from 28 September 2017 to 29 December 2017. There is no question raised from shareholders.

The Company Secretary provided an opportunity for shareholders to raise questions about vote casting and vote counting.

For transparency of vote counting process, the Company Secretary invited a shareholder to be representative. Ms. Sutthida Bunchitthum, volunteered to be witness and inspector in the vote counting of the Meeting.

The Meeting then proceeded according to the agendas as follows:

Agenda 1 To certify the minute of the 2017 Annual General Meeting of Shareholders

The Company Secretary proposed the Meeting to certify the minute of the 2017 Annual General Meeting of Shareholders held on 5 April 2017. A copy of the Minute was sent to shareholders together with the invitation letter of this Meeting, which has been disclosed in the Company's website.

The Company Secretary invited shareholders attending the Meeting to raise questions and express their opinions.

No question or comment was raised by shareholders. The Company Secretary thus asked the Meeting to consider the matter and cast their votes.

Resolution: The Meeting considered and resolved to adopt the 2017 Annual General Meeting of Shareholders held on 5 April 2017. The resolution was passed by a unanimous vote of shareholders attending the Meeting and casting their votes. The voting result was as follows: -



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Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	857,257,262	100.00
Disapprove	0	0.00
Abstain	0	-
Incomplete	0	0.00

Agenda 2 To acknowledge the Company's 2017 operating results

The Company Secretary informed the Meeting that the GFPT's operation result for the year 2017 was shown in the 2017 Annual Report (CD) which was sent to all shareholders together with the invitation letter of this Meeting and invited shareholders to watch the video presentation of 2017 operations results of the Company and its subsidiaries.

The Company Secretary invited the shareholders attending the Meeting to raise questions and express their opinions.

Summarization of the shareholders' opinions and questions was as follows:

Khun Ratchanee Thamacharoen	What countries are customers of the Company?
Shareholder	How much is sales mix for both domestic and international markets?
Dr. Anan Sirimongkolkasem Chairman of the Executive Committee	Japan and EU are our main export markets, 90% of total export and another 10% are other markets in ASEAN such as Hong Kong, Singapore, and Middle East countries. In addition, China will be a promising opportunity as GFPT is one of seven authorized factories to export chicken product to China. The export volume to China per year is expected to be 110,000 tons which is accounted for THB 20 - 30 billion per year.
	How much percentage is export of the Company?
Dr. Jutamas Ingpochai Company Secretary and Vice President Investor Relations	In previous year, the total export of GFPT, McKey, and GFN accounted for 13% of Thai chicken export.
	What is the estimated export to China in percentage?
Dr. Anan Sirimongkolkasem Chairman of the Executive Committee	About 20%
	Does the Company need extra fund for constructing factory?
	The investment in processing plant project will be around THB 5 - 6 billion. The capital expenditure is around THB 1 billion per year mainly from retained earnings.



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Does the Company have labor scarcity as from the plant expansion?

The Company legally employed migrant workers as the Company provides appropriate residence and compensation. The Company does not have any issue on labor scarcity.

Is the Company interested to use Robotic?

The Company is currently using automation system in the production process. The Company will use more automation if the quality and outcome are acceptable, however; a Robotic technology is not yet applied.

As minimum wage is higher and have negative impact on the Company's profit and performance, will Robotic help reducing labor cost?

The Company currently uses several types of automation such as the automatic evisceration equipment. Previously, the Company used only manual evisceration but now the auto-evisceration has been used for 2-3 years.

Propose that the Company should set up the plant visit for shareholders attended today.

We welcome shareholders who register today for plant visit, however; the date and time of the plant visit will be informed later. We may have to inform the invitation of plant visit through the SET website as well.

Khun Som Chansuthirangkool
Shareholder

Is Thai Baht anticipated to keep appreciated?

What is the expected broiler price for this year?

Dr. Anan Sirimongkolkasem
Chairman of the Executive
Committee

The appreciation of Thai Baht impacts the Company's export a bit, however; the Company does have natural hedge as the Company has import of feed raw material in US dollar. The value of import and export is nearly equal. The foreign exchange rate is really hard to forecast, but I anticipated to be around 30 Baht. The broiler price in the past few years was quite well resulting in chicken farm expansion causing oversupply and broiler price decline to 32- 34 Baht per kilogram. For the first half of the year, broiler price should be at this level and slightly goes up after mid - year.

Is US currency accounted for 25 percent out of consolidated revenue?

Yes, most of export sales are traded in US dollar.

What about the rest of export revenue? Is it in Euro currency?

Yes, it is.

Khun Chumphol Ditwanakul
Shareholder

If the Company exports to China, will the trading currency be Chinese Yuan?

Dr. Anan Sirimongkolkasem
Chairman of the Executive
Committee

It depends on Chinese importers. Generally, the Chinese importers use US dollar as a trading currency because it is much easier for price comparison.



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- Khun Apisit Buranakanonda** **How much percentage of fresh frozen chicken and cooked chicken exports?**
Shareholder
- Dr. Jutamas Ingpochai The chicken export consists of 82% for cooked products and 18% for fresh frozen.
Company Secretary and
Vice President Investor Relations
- What if there is disease outbreak, how it will affect export?**
- Dr. Anan Sirimongkolkasem In the case of bird flu outbreak, cooked chicken products are still be able to export
Chairman of the Executive normally, but fresh frozen chicken will be halted.
Committee
- What level does the Company apply Animal Welfare to chicken farms?**
- There are 2 kinds of animal welfare in Thailand: compulsory and voluntary. The Company has higher standard than compulsory requirement for import country practices.
- What are internal and external risks in executives' views?**
- Dr. Jutamas Ingpochai Internal and external risks are specified in the Annual Report such as lower broiler
Company Secretary and price, higher feed cost, and THB appreciation.
Vice President Investor Relations
- No further questions or comments were raised by the shareholders.
Thus, the Meeting acknowledged the Company's 2017 operating results.
- Agenda 3** **To consider and approve the consolidated and separate statements of financial position and statements of comprehensive income of GFPT PCL. and its subsidiaries for the year ended December 31st, 2017**
- The Company Secretary proposed the Meeting to consider and approve the consolidated and separate statements of financial position and statements of comprehensive income of GFPT PCL. and its subsidiaries for the year ended December 31st, 2017 as stated in the annual report. (Enclosures 2: 2017 Annual Report in CD Section "Financial Statements" on page 171) had been sent to the shareholders together with the invitation letter of this Meeting as summarized below:
- As at 31 December 2017, the Company and its subsidiary companies had total assets in amount of THB 17,366 million, increased by THB 1,205 million or 7.46% from last year. The Company had total liabilities in amount of THB 5,205 million, decreased by THB 177 million or 3.28% from last year. The Company had total equities in amount of THB 12,161 million, increased by THB 1,382 million or 12.82% from last year.
 - In 2017, the Company had total consolidated revenues of THB 16,928 million, increased by THB 235 million or 1.41% from last year. The consolidated net profit was THB 1,748 million, increased by THB 105 million or 6.37% from last year. The earning per share was 1.39 Baht. As the detail of the Company's operating results in the video presentation in the Agenda 2.



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The Company Secretary invited the shareholders attending the Meeting to raise questions and express their opinions.

No further questions or comments were raised by the shareholders. The Company Secretary thus asked the Meeting to consider the matter and cast their votes.

Resolution: The Meeting considered and resolved to approve the consolidated and separate statements of financial position and statements of comprehensive income of GFPT PCL. and its subsidiaries for the year ended December 31st, 2017. The resolution was passed by a unanimous vote of shareholders attending the Meeting and casting their votes. The voting result was as follows: -

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	856,711,365	100.00
Disapprove	0.00	0.00
Abstain	602,000	-
Incomplete	0.00	0.00

Agenda 4 To consider and approve dividend payment for year 2017 performance

The Company Secretary proposed the Meeting to consider and approve dividend payment for year 2017 performance.

The dividend policy of GFPT is set as to pay dividend not more than 50% of net profit of Company's separate financial statement after all deductions required by law or by the Company, subjected to the Company's cash flow, liquidity, future investment plans of the Company and its subsidiaries, and economic situation.

In 2017, the separate financial statement of GFPT showed THB 406,330,195.08 or equivalent to THB 0.32 per share in net profit and carried no retained loss. GFPT has sufficient cash flow to pay dividend. In consideration of the future investment plan of GFPT and its subsidiaries, the Board considered and proposed the Meeting of Shareholders to approve the cash dividend payment for the year 2017 at the rate of THB 0.30 per share in the total amount of THB 376,146,300 equivalent to 92.57% of net profit of the separate financial statements. The dividend payment is higher than the Company's dividend policy. The dividend will be paid from its retained earnings, which is exempted from calculated income tax according to Board of Investment (BOI) privileged. Shareholders are not subjected to withholding tax, and shall not be entitled to a tax credited.

The date for determining the rights of shareholders to receive dividend payment will be on March 14th, 2018 (Record Date) and the dividend payment will be made on April 25th, 2018.

The Company Secretary invited the shareholders attending the Meeting to raise questions and express their opinions.

No further questions or comments were raised by the shareholders. The Company Secretary thus asked the Meeting to consider the matter and cast their votes.



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Resolution: The Meeting considered and resolved to approve dividend payment for year 2017 performance. The resolution was passed by a unanimous votes of shareholders attending the Meeting and casting their votes. The voting result was as follows: -

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	857,313,365	100.00
Disapprove	0.00	0.00
Abstain	0.00	-
Incomplete	0.00	0.00

Agenda 5 To consider and approve the appointment of directors in replacement of those who complete their terms by rotation in 2018

The Company Secretary informed the Meeting that there were three directors who are retiring by rotation in this year, namely:

- (1) Mr. Thanathip Pichedvanichok as Independent Director
- (2) Ms. Wannee Sirimongkolkasem as Director
- (3) Mr. Sujin Sirimongkolkasem as Director

GFPT invited shareholders to nominate qualified candidates for the director position through the SET announcement and its website during 28 September 2017 - 29 December 2017. However, no shareholder nominated any qualified candidate.

The Nomination, Remuneration and Corporate Governance Committee considered the profiles and qualifications of the candidates in accordance with the nomination procedure appeared in the Section "Good Corporate Governance" of the 2017 annual report (Enclosure 2: 2017 Annual Report in CD on page 92) as well as various aspects of appropriate candidates including qualification, contribution, and diversity among the directors of the Board, knowledge, work experience, and expertise.

The Nomination, Remuneration and Corporate Governance Committee excluding the committee members who may have conflict of interest, proposed 3 retired directors by rotation to be re-elected to hold the position for another term as follow: -

- (1) Mr. Thanathip Pichedvanichok re-election as Independent Director
- (2) Ms. Wannee Sirimongkolkasem re-election as Director
- (3) Mr. Sujin Sirimongkolkasem re-election as Director

The 3 candidates' profiles of nominated directors for re-appointment of retired director by rotation are shown in the Enclosure 3.

Mr. Thanathip Pichedvanichok, who has been proposed to be the Independent Director, hold qualifications in accordance with the Company's definition of independent director which is higher than minimum



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requirement of Securities and Exchange Commission (Enclosure 4). The Independent Director who has been proposed to be re-elected still perform and express the opinions independently.

The Company Secretary invited the shareholders attending the Meeting to raise questions and express their opinions.

Summarization of the shareholders' opinions and questions was as follows:

Khun Krittiga Pathomkasikul Shareholders' Right Protection Volunteers Thai Investors Association	Due to SET criteria, independent director should not hold office more than 9 years continuously, could you please explain why the independent director is proposed to be re-elected another term of office?
Dr. Anan Sirimongkolkasem Chairman of the Executive Committee	As the current situation, there is no other suitable candidate to replace the independent director; therefore, it is deem necessary to propose to reappoint Mr. Thanathip Pichedvanichok, the existing independent director, who has been the independent director of the Company for more than 9 consecutive years. His expertise, good knowledge in law, business understanding, and also be able to work with The Board effectively. His qualifications fit with IOD criteria. He can perform his duty and has freedom to express his opinions.

No questions or comments were raised by the shareholders. The Company Secretary thus asked the Meeting to consider the matter and cast their votes for each proposed individual candidate as follows: -

Resolution: The Meeting considered and resolved to approve the re-election of 3 retiring directors: (1) Mr. Thanathip Pichedvanichok, (2) Ms. Wannee Sirimongkolkasem, and (3) Mr. Sujin Sirimongkolkasem, to serve as the Company's directors for another term. The resolutions were passed for each individual director with majority votes of shareholders attending the Meeting and casting their votes. The voting results were as follows: -

(1) Thanathip Pichedvanichok to be re-election as Independent Director

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	857,198,265	99.99
Disapprove	110,400	0.01
Abstain	12,000	-
Incomplete	0	0.00



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(2) Ms. Wannee Sirimongkolkasem to be re-election as Director

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	839,493,384	97.92
Disapprove	17,815,281	2.08
Abstain	12,000	-
Incomplete	0	0.00

(3) Mr. Sujin Sirimongkolkasem to be re-appointed as Director

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	790,861,487	92.25
Disapprove	66,447,178	7.75
Abstain	12,000	-
Incomplete	0	0.00

Agenda 6 To consider and approve the 2018 Board of Directors' remuneration

For year 2018, the Nomination, Remuneration and Corporate Governance Committee has considered the directors' appropriateness of the directors' remuneration based on the above mentioned criteria and comparison with the average rate of the agro and food industry and proposed to maintain the rate of remuneration for directors similar to the approved rate from the 2017 Annual General Shareholders' Meeting as follow:

Monthly Remuneration

Chairman of the Board of Directors	50,000 Baht/Month
Chairman of Audit Committee and Independent Director	50,000 Baht/Month
Director of Audit Committee and Independent Director	45,000 Baht/Month
Director	45,000 Baht/Month

Annual Bonus

One month remuneration

Directors who are the company's employee will receive monthly remuneration and annual bonus excluded the remuneration as an employee of the company

Non-monetary compensation

- None -

The Company Secretary invited the shareholders attending the Meeting to raise questions and express their opinions.

No further questions or comments were raised by the shareholders. The Company Secretary thus asked the Meeting to consider the matter and cast their votes.



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Resolution: The Meeting considered and resolved to approve the 2018 Board of Directors' remuneration. The resolution was passed with number of votes not less than two-thirds of the total votes of the shareholders attending the Meeting. The voting results were as follows: -

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting
Approve	851,766,332	99.35
Disapprove	5,516,333	0.64
Abstain	40,000	0.01
Incomplete	0	0.00

Agenda 7 To consider and approve the appointment of auditor and the 2018 auditor's fee

The Company Secretary proposed the Meeting to consider and approve the appointment of auditor and auditors' remuneration as proposed by the recommendation of the Audit Committee. The Audit Committee has considered that Sam Nak – Ngan A.M.C. Company Limited is a reliable, well-perform, have sufficient and capable staffs, and offers reasonable fee. Thus, the Audit Committee proposed to the Board of Director to appoint the auditors namely:

1. Ms. Praphasri Leelasupha CPA No. 4664 or
(Never certified in the Company and the subsidiaries's financial statements)
2. Mr. Naris Saowalagsakul CPA No. 5369
(Never certified in the Company's and the subsidiaries's financial statements)

From Sam Nak – Ngan A.M.C. Company Limited. to be the auditor of Company and 5 subsidiary companies for the year 2018. In addition, the Audit Committee proposed the Board of Director to approve the audit remuneration of the Company and its 5 subsidiaries for the accounting year of 2018 in the amount of THB 3,630,000 which increase by THB 915,000 or 33.70% from the audit fee of year 2017 (excluding VAT and other travelling expenses for auditing service outside Bangkok) as illustrated in the table below:

Audit Fee	Year 2017	Year 2018 (Proposed Year)
Audit Fee of GFPT PCL.	870,000.-	1,250,000.-
Audit Fee of 5 Subsidiaries	1,845,000.-	2,380,000.-
Non-Audit Fee	-	-
Total Audit Fee	2,715,000.-	3,630,000.-
% change		33.70%

Besides, the auditors namely above have neither relationship nor conflict of interest with the Company, its subsidiaries, joint venture, management, major shareholders, or related persons. Thus, all proposed auditors are independent to perform audit activities and express their opinions for the Financial Statement of the Company and its subsidiaries.



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Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the Meeting and casting their votes
Approve	856,867,565	99.95
Disapprove	399,500	0.05
Abstain	55,600	-
Incomplete	0	0.00

Agenda 8 Other businesses (if any)

The Company Secretary informed the Meeting that all agenda items as listed in the invitation letter had been completed and then invited the shareholders attending the Meeting to raise questions and express their opinions.

Summarization of the shareholders' opinions and questions was as follows:

Khun Apisit Buranakanonda Shareholder	How intense competition among competitors such as Vietnam and Poland affects long-term export competency of the Company and Thai chicken industry?
Dr. Anan Sirimongkolkasem Chairman of the Executive Committee	<p>The competition will be stronger in the future, nevertheless; Thailand has higher competitive advantages comparing to competitors, for example, competence authority. Besides, the Department of Livestock Development has proficiency in certification and creditability in which Vietnam is way far behind. However, For Poland, is a member of EU, has advantage on exporting to EU.</p> <p>How the news that BRF, a Brazilian company, who counterfeited certificate affect Thai chicken export?</p> <p>It should be positive to Thailand because BRF is a big producer and exporter of Brazil, which is a competitor of Thailand. The certificate forgery directly affected creditability of Brazilian chicken exporters towards international importers, especially European countries and Japan.</p> <p>From intense competition, rising in raw material, and descending trend in feed sales of subsidiary, what trend it should be in this year?</p> <p>In the Company's view, this year performance may not as good as previous year. The main causes are:</p> <ol style="list-style-type: none">1. Oversupply of chicken as a result of higher amount of chicken farmers.2. Increasing raw material price, especially corn.3. Higher labor cost lead to higher overall cost. <p>How long will layer chicken and swine business problems be solved?</p> <p>How will these problems affect the Company?</p> <p>Our main product is broiler (chicken meat product) and we only sell swine feed not pork meat, so these two problems will create no impact.</p>
Khun Chumphol Ditwanakul Shareholder	Does the Company export to US? Will trade war between US and China affect the Company?



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Dr. Anan Sirimongkolkasem
Chairman of the Executive
Committee

The Company does not export to US, therefore; there is no impact to Thai chicken export. China recently opened chicken import from Thailand, which will have positive impact for Thai chicken industry.

Does China import chicken from US?

China imports chicken product from US, Brazil, and other countries in Europe.

Is there any difference in cost of raising chicken between US and Thailand?

US has lower in overall cost of raising chicken because Thailand has to import soybean meal from overseas to produce feed for chicken.

How many tons of chicken that China imports from US?

About 30 - 50 billion tons per year.

Khun Ratchanee Thamacharoen
Shareholder

Does the Company currently have fully vertical integration plants based in Thailand only?

Dr. Anan Sirimongkolkasem
Chairman of the Executive
Committee

Yes, it does.

How the Company is affected by any problems occur in Thailand?

We can survive through many occurrences, especially, the bird flu outbreak in the past

Suggest the Company should consider invest in overseas.

Thank you for the suggestion for further consideration.

No further questions or comments were raised by the shareholders. The Chairman thanked shareholders and declared the Meeting adjourned.

Additional shareholders arrived and registered after the Meeting started. At the closing time of the Meeting, there were 702 shareholders, who presented either in person or by proxy, representing 857,322,672 shares or 68.38% of total outstanding shares of the Company.

The Meeting was adjourned at 11.00 hrs.

SignedChairman

(Mr. Prasit Sirimongkolkasem)

Chairman of the Meeting

Signed.....Corporate Secretary

(Dr. Jutamas Ingpochai)

Recorder of the Meeting