



GFPT PUBLIC COMPANY LIMITED

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- Translation -

No. GFPT 13/2564

24 June 2021

Subject: Notification of the connected transaction regarding the receipt of financial assistance of a subsidiary

To: The President

The Stock Exchange of Thailand

GFPT Public Company Limited (“The Company” or “GFPT”), held the Board of Directors’ meeting no. 5/2564 on 24 June 2021, approved Krungthai Farm Company Limited (“FKT”) to receive financial assistance from connected persons as follows:

(1) Date of Transaction

16 June 2021

(2) Related Parties and Relationship with the Listed Company

Name of the recipient of the financial assistance : Krungthai Farm Company Limited (“FKT”) which is a subsidiary of the Company which held 99.99% of total shares

Name of the offer persons of the financial assistance: connected persons whose names are as follows;

Name-Surname	Position in the Company and its subsidiaries	Relationship with Directors and Executives	% Shareholding	
			GFPT	FKT
1. Mr. Virach Sirimongkolkasem	Vice Chairman and Managing Director of GFPT and 5 Subsidiaries	-	2.42%	0.000003%
2. Mr. Wongsakorn Sirimongkolkasem	General Manager of KT (Subsidiary)	Son of Mr. Virach	4.79%	-

Note * Shareholding as at 31 March 2021 the latest shareholders registered book closing date.

(3) General Explanation regarding Nature of the Connected Transaction

Details of the connected transaction regarding the receipt of financial assistance are as follows;

Type of the Transaction : Connected Transaction Re: the Receipt of Financial Assistance

Credit facility : Long-term loan in amount of not more than THB 40 million (no collateral)

Interest Rate : 3.25% per annum

Maturity : Not more than 7 years starting from 16 June 2021 to 15 June 2028



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Interest Payment	: Monthly
Nature of Contract	: FKT will enter into a promissory note and specify 15 June 2028 as the due date for principal repayment.
Other Conditions	: None
Objectives	: To be used for capital expenditure of FKT and to be working capital of FKT

(4) Total Value, Size of the Transaction, and Criteria to Value the Transaction

4.1) Total Value of Transaction : Not more than THB 9,100,000.00; the calculation is as follows:

$$\begin{aligned} \text{Total Value of Transaction} &= \text{maximum borrowing amount} \times \text{maximum interest rate} \\ &\quad \times \text{maximum maturity} \\ &= \text{THB } 40,000,000.00 \times 3.25\% \times 7 \text{ years} \\ &= \text{THB } 9,100,000.00 \end{aligned}$$

4.2) Size of Transaction : Size of the transaction equal to 0.0644% of the net tangible assets by calculating from the audited consolidated financial statement of the Company and its subsidiaries as at 31 March 2021.

$$\begin{aligned} \text{Size of Transaction} &= \text{Value of Transaction} / \text{Net Tangible Assets} \\ &= \text{THB } 9,100,000.00 / \text{THB } 14,133,482,886.92 \\ &= 0.0644\% \end{aligned}$$

(5) The Characteristics and scope of the interest of the connected persons to enter to the connected transaction

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 ("Connected Transaction Rules"), and its amendments.

In consideration of the size of the transaction under "Connected Transaction Rules", the size of transaction is larger than 0.03% but not more than 3% of net tangible assets of the Company according to the audited consolidated financial statement of the Company and its subsidiaries as at 31 March 2021 which considered as a medium transaction.

However, the size of previous related transaction occurred 6 months ago, therefore, the size of these transactions, all together was equal to 1.6156%; which was considered as a medium transaction so that the Company is required to get approval from the Board of Directors' meeting and disclose information to the Stock Exchange of Thailand.



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(6) Conditions that affects the shareholders

-None-

(7) Attendance and voting of the connected persons

For the agenda to consider the receipt of the financial assistance from the connected persons of a subsidiary, Mr. Virach Sirimongkolkasem was a connected person who had conflict of interest on this transaction; as well as Mr. Prasit Sirimongkolkasem, Dr. Anan Sirimongkolkasem, Mrs. Somsiri Ingpochai, and Ms. Wannee Sirimongkolkasem, who are close relatives of the connected person, did not attend the meeting and had no right to vote for this agenda.

(8) Opinions of the Board of Director concerning the connected transaction

The Board of Directors has considered that the transaction is reasonable and beneficial to our subsidiary in order to provide financial liquidity and support expansion plan of our subsidiary. In addition, other loan covenants are more flexible comparing to financial institutions.

(9) Opinions of the Audit Committee and/or the Board of Directors which is different form the Opinions of the Directors about the Connected Transaction (no.8)

-None-

Please be informed accordingly

Sincerely yours,

Dr. Anan Sirimongkolkasem

Chairman of Executive Committee