



# GFPT PUBLIC COMPANY LIMITED

PLANT: 209 MOO 1, TEPARAK RD., K.M. 20.5 BANGSAOTONG, SAMUTPRAKARN 10570, THAILAND TEL. 02-315-9400 FAX: 02-315-9433-6  
OFFICE: GFPT TOWER, 312, RAMA 2 ROAD, BANGMOD, JOMTHONG, BANGKOK 10150, THAILAND TEL. 02-473-8000 FAX: 02-473-8398

- Translation -

No. GFPT 12/2561

July 24<sup>th</sup>, 2018

Subject: Notification of connected transaction regarding rental of property not exceed 3 years

To: The President

The Stock Exchange of Thailand

GFPT Public Company Limited ("The Company" or "GFPT") would like to disclose the resolution of the Board of Directors' meeting no. 6/2561 on July 24<sup>th</sup>, 2018, which approved the Company and its 5 subsidiaries enter into the office building lease agreement with P. Chareonphan Feedmill Company Limited. The detail of the connected transaction is disclosed as follows:

## (1) Date of Transaction

August 1<sup>st</sup>, 2018

## (2) Related Parties and Relationship with the Listed Company

Lessor : P. Chareonphan Feedmill Company Limited  
Lessees : GFPT Public Company Limited ("GFPT") and its 5 subsidiaries:  
Krungthai Food Public Company Limited ("KT")  
Krungthai Farm Company Limited ("FKT")  
M.K.S. Farm Company Limited ("MKS")  
GF Foods Company Limited ("GFF")  
GP Breeding Company Limited ("GP")

GFPT and its 5 subsidiaries and P. Chareonphan Feedmill Company Limited have similar shareholders, directors, and executives as follows:

Name-Surname	GFPT		P. Chareonphan Feedmill	
	Position	% Shareholding	Position	% Shareholding
1. Mr. Prasit Sirimongkolkasem	Chairman	2.63%	Chairman	0.40%
2. Mr. Virach Sirimongkolkasem	Vice Chairman and Managing Director	2.42%	Vice Chairman and Managing Director	1.20%
3. Dr. Anan Sirimongkolkasem	Executive Director	0.33%	Director	0.12%
4. Mrs. Somsiri Ingpochai	Director	0.20%	Director	0.05%
5. Ms. Wannee Sirimongkolkasem	Director	0.81%	-	3.25%



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Name-Surname	GFPT		P. Chareonphan Feedmill	
	Position	% Shareholding	Position	% Shareholding
6. Mr. Sujin Sirimongkolkasem	Director	4.77%	Director	23.73%
7. Mrs. Pranee Parksook	Senior Vice President, Finance Department	0.10%	Director	0.05%

### (3) General Explanation regarding Nature of the Connected Transaction

Details of the connected transaction are as follows;

- Type of the Transaction : Connected transaction regarding rental of property not exceed 3 years.
- Transaction Detail : To enter to a lease agreement of office space located at 312 Rama 2 Road Bangmod Jomthong Bangkok 10150 in total rental area of 4,950 square meter. The term of lease is 3 years starting from August 1<sup>st</sup> 2018 - July 31<sup>st</sup> 2021.
- Transaction Objective : To lease office space for operating the business activities and for being the head office of the Company and its subsidiaries.
- Rental Fee : 300 Baht per square meter per month excluding utilities.
- Payment Term : Monthly basis. The detail of the rent is shown as follows:

Company	Rental Area (Sqm.)	Rental Fee per Month (Baht)
GFPT	2,200	660,000
KT	2,200	660,000
FKT	100	30,000
MKS	100	30,000
GFF	275	82,500
GP	75	22,500
<b>Total</b>	<b>4,950</b>	<b>1,485,000</b>

### (4) Total Value, Size of the Transaction, and Criteria to Value the Transaction

- 4.1) Total Value of Transaction : 53,460,000 Baht. (for a three-year lease contract)

Criteria to calculate the transaction value : The rental fee was compared with market price of other buildings nearby such as Thanalongkorn Tower, Regent Rama3, SV City Tower, Rama3 Tower, Mahatun Rama3, Sinsadhorn Building, Thai Veeravat Building, Thai Sri Tower, Panjathani Tower, Phisanphon Building and etc. which the rental rate of these buildings are 260 - 500 Baht per square meter.



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## (4) Total Value, Size of the Transaction, and Criteria to Value the Transaction (Cont.)

4.2) Size of Transaction : Size of the transaction equal to 0.4559% of the net tangible assets by calculating from the audited consolidated financial statement of the Company and its subsidiaries as at March 31<sup>st</sup>, 2018.

$$\begin{aligned}\text{Size of Transaction} &= \text{Value of Transaction} / \text{Net Tangible Assets} \\ &= \text{THB } 53,460,000 / \text{THB } 11,725,444,668.55 \\ &= 0.4559\%\end{aligned}$$

## (5) The Characteristics and scope of the interest of the connected persons to enter to the connected transaction

This transaction is considered as the connected transaction regarding rental of property not exceed 3 years pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 ( "Connected Transaction Rules"), and its amendments.

In consideration of the size of the transaction under "Connected Transaction Rules", the size of transaction is larger than 0.03% but lower than 3% of net tangible assets of the Company according to the audited consolidated financial statement of the Company and its subsidiaries as at March 31<sup>st</sup>, 2018 which considered as a medium transaction so that the Company is required to get approval from the Board of Directors' meeting and disclose information to the Stock Exchange of Thailand.

## (6) Attendance and voting of the connected persons

For the agenda to consider connected transaction regarding rental of property not exceed 3 years, 1) Mr. Prasit Sirimongkolkasem 2) Mr. Virach Sirimongkolkasem 3) Dr. Anan Sirimongkolkasem 4) Mrs. Somsiri Ingpochai 5) Ms. Wannee Sirimongkolkasem and 6) Mr. Sujin Sirimongkolkasem, did not attend the meeting and had no right to vote for this agenda.

## (7) Opinions of the Board of Director concerning the connected transaction

The Board of Directors considered that the connected transaction is reasonable since the office building lease is appropriate and reasonable price once compared with the rate of other office buildings in the surrounding area.



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(8) Opinions of the Audit Committee and/or the Board of Directors which is different form the Opinions of the Directors about the Connected Transaction (no.7)

- None -

Please be informed accordingly

Sincerely yours,

Dr. Anan Sirimongkolkasem

Chairman of Executive Committee