



Overall Financial Performance and Profitability for 2Q2016

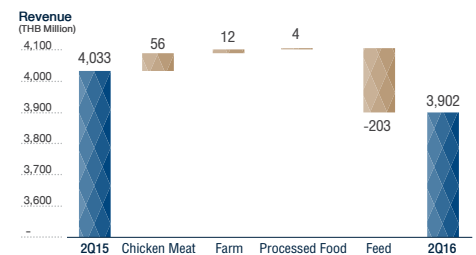
GFPT Group had total revenue of THB 3,902 million in 2Q2016, representing a decrease of THB 131 million or 3.24% down comparing to the same timeframe in 2015, mainly from declining in revenue from feed segment. On the other hand, revenue from chicken processing segment improved in amount of THB 56 million or increased by 3.48%, mostly from higher sales volume of chicken export and chicken indirect export.

One of the highlights in 2Q2016 was the profit contribution by McKey and GFN. The Group's share of profit from associated companies totalled of THB 108 million,

noticeably increased from 2Q2015 by THB 99 million or 1,062.49%. In 2Q2016, the profit contributed from McKey was THB 60 million which increased from 2Q2015 by 180.78%. Moreover, profit contributed from GFN was THB 47 million, widely improved by 488.05%.

The net profit attributable to the Group for 2Q2016 was THB 381 million which is equivalent to THB 0.30 per share, an increase of THB 181 million or 90.53% compared to THB 200 million in 2Q2015 or THB 0.16 per share.

Revenue Breakdown by Business Segment for 2Q2016



OVERALL FINANCIAL PERFORMANCE AND PROFITABILITY

Revenue Breakdown by Business Segment

Chicken Processing Segment:

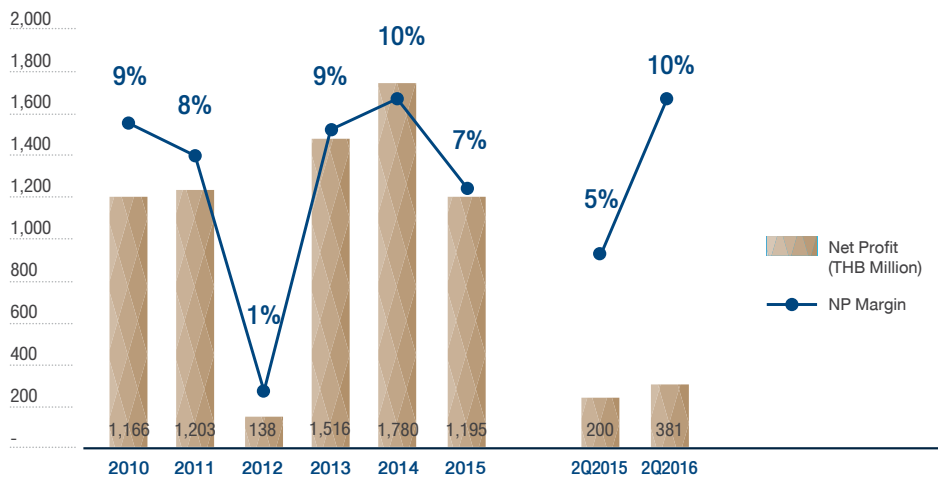
The chicken processing segment performed strongly, with revenue from sales in amount of THB 1,662 million, improved by THB 56 million or 3.48% from 2Q2015. The Company's total export of chicken processing was 5,800 metric tons, a growth of 500 metric tons or 9.43% from 2Q2015 mostly increase in fresh chicken products. Additionally, revenue from chicken indirect export increased by 18.36% from 2Q2015 mainly from an increase in chicken indirect export sales volume from 3,500 metric tons to 4,300 metric tons equivalent to 22.86%. Revenue from chicken processing segment in 2Q2016 consisted of revenue from chicken direct export, chicken indirect export, and chicken domestic, represented 42.58% of total sales.

Feed Segment:

The domestic feed segment of the Group continued declining trend in 2Q2016 due to high competition of feed business in Thailand for both animal feed and aqua feed pressured revenue of feed segment of the Group. Revenue from feed segment in 2Q2016 consisted of revenue from animal feed, fish feed, and shrimp feed, represented 23.59% of total sales amounting THB 920 million, dropped by THB 203 million or 18.01% from 2Q2015. The decrease in feed revenue was predominantly from lower volume sale in shrimp feed and animal feed by 28.21% and 16.02%, respectively.

Farm Segment:

Revenue from farm segment in 2Q2016 consisted of revenue from selling live broilers to GFN, our joint venture and selling day-old-chicks to domestic market, represented 28.39% of total sales amounting THB 1,108



million, slightly increased by THB 12 million or 1.03% from 2Q2015. The slight increase in revenue was predominantly from higher revenue from selling grandparent and parent day-old-chicks.

Processed Food Segment:

Revenue from processed food segment consisted of chicken sausage, and other processed chicken products especially for domestic consumers, represented 5.44% of total sales. The revenue from processed foods was THB 212 million, slightly increased by THB 4 million, or 2.00% from 2Q2015 mainly from a bit higher sales volume of processed food.

Cost of Sales

Cost of sales for 2Q2016 was THB 3,363 million, a decrease of THB 245 million or 6.78% from 2Q2015 from lower price of major raw material of feed which are soybean meal and corn which decreased by 15.22% and 6.43%, respectively. Additionally, higher sales volume of chicken export and chicken indirect export facilitate lower overall cost of sales. Consequently, cost of goods sold in 2Q2016 contributed of 86.19% of total sales; lessen from 89.46% in 2Q2015.

Gross Profit

The consolidated gross profit in 2Q2016 was THB 539 million, appreciably improved by THB 114 million or 26.78% from 2Q2015. Widen gross profit in 2Q2016 was primarily from lower price of major feed material particularly soybean meal and corn. Moreover, higher sales volume of chicken export and chicken indirect export reflect higher margin compared to other type of products. Consequently, the gross profit margin of the Group increased from 10.54% in 2Q2015 to 13.81% in 2Q2016.

Share of Profit from Associated Companies

One of the highlights in 2Q2016 was the profit contribution by McKey and GFN. The Group's share of profit from associated companies totaled of THB 108 million, noticeably increased from 2Q2015 by THB 99 million or 1,062.49%. In 2Q2016, the profit contributed from McKey was THB 60 million which increased from 2Q2015 by 180.78%. Moreover, profit contributed from GFN was THB 47 million, widely improved by 488.05% from 2Q2015 which got loss in amount of THB 12 million.

Net Profit

The net profit attributable to the Group for 2Q2016 was THB 381 million which is equivalent to THB 0.30 per share, an increase of THB 181 million or 90.53% compared to THB 200 million in 2Q2015 or THB 0.16

per share. The net profit of the Group in 2Q2016 was 9.76% of total revenue from sales, increased from 4.97% in 2Q2015, was predominantly driven by lower feed material cost and higher profit from both associated companies.

FINANCIAL POSITION

Assets

Total assets of the Group as at June 30, 2016, totalled THB 15,154 million, comprising of THB 4,525 million (29.86% of total assets) in current assets, THB 7,007 million (46.24% of total assets) in property, plant and equipment (PP&E), THB 2,291 million (15.12% of total assets) in investments in associated companies, THB 489 million (3.23% of total assets) in grandparent chicken and parent chicken, THB 362 million (2.39% of total assets) in investment property, THB 367 million (2.42% of total assets) in deferred tax assets, THB 113 million (0.74% of total assets) in other non-current assets.

Liabilities

Total liabilities as at June 30, 2016, totalled THB 5,370 million, comprising of current liabilities in amount of THB 3,135 million (58.37% of total liabilities), long-term loans in amount of THB 1,733 million (32.28% of total liabilities), provision for employees benefit in amount of THB 349 million (6.50% of total liabilities), advance received for rental income from associates in amount of THB 103 million (1.92% of total liabilities), and other non-current liabilities in amount of THB 50 million (0.94% of total liabilities).

Shareholders' Equity

The consolidated shareholders' equity as of June 30, 2016, totalled THB 9,784 million, increased by THB 341 million or 3.60% from December 31, 2015. The consolidated book value in 2Q2016 was THB 7.80 per share, slightly increased from THB 7.53 per share at the end of last year since the Group had increase in inappropriate retained earnings of THB 342 million from December 31, 2015.

UPDATE

THAIFEX – WORLD OF FOOD ASIA 2016

The Company joined THAIFEX - World of Food Asia 2016 on 25-29 May 2016 at Challenger Hall 3, IMPACT Exhibition & Convention Center which was held by Department of International Trade Promotion, Ministry of Commerce, The Thai Chamber of Commerce, and Koelnmesse GmbH, to present processed chicken products through standardized process, watch cooking demonstration, and sell processed chicken products with special price.

To access more information about GFPT's processed chicken products, please visit our website: http://www.gfpt.co.th/product_further.php?lang=en



IR Activities 2Q2016



On 8 April 2016, the Company held 2016 Annual General Meeting of Shareholders at GFPT Tower for both individual and institutional shareholders to vote in each agenda and directly meet executives and directors. There were 441 shareholders attending the meeting which accounted for 865 million shares or 68.96%.

To download Minutes of the Annual General Shareholders' Meeting in 2016, please visit our website: http://www.gfpt.co.th/ir_minutes.php?lang=en

On 17 May 2016, the Company held Analyst Meeting No. 2 at GFPT Tower to explain on the 1st quarter operating performance, the business outlook and Q&A. There were 25 analysts attending the meeting.

To download presentation document of Analyst Meeting, please visit our website: http://www.gfpt.co.th/ir_slide.php?lang=en


Disclaimer

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The Company undertakes no responsibility on changes after that date stated herein. This presentation may include forward-looking statements representing expectations about future events or anticipated result based on factors such as economic scenario, market conditions and expected future events, over many of which the Company has no control. These statements include projections of economic growth, as well as information about competitive position, the regulatory environment, potential opportunities for growth and other matters.

In addition, the content and forward-looking statements state within this document only as the date they made. Several factors may adversely affect the estimates and assumptions on which these statements are based.

GFPT Profile

CG Score 2015	:  (Very Good)
Industry / Sector	: Agro & Food Industry / Agribusiness
Closed Price (30/06/2016)	: 10.90 Baht per share
Share Outstanding	: 1,253.82 million share [1 Baht per share]
Market Cap.	: THB 13.67 billion
%Free Float	: 44.19%
%Foreign Holding	: 15.89% (49.00%)
Dividend Policy	: Not more than 50% of net profit of Company's separated financial statement after deductions of any reserved portion required

Top 10 Major Shareholders (10 March 2016)

1. Sirimongkolkasem Family	55.80%
2. NICHIREI FOODS INC.	4.52%
3. THAI NVDR CO., LTD	3.54%
4. Ms.Wanngam Kittanamongkolchai	3.19%
5. NORBAX, INC.	2.26%
6. Mr. Kongphob Limsong	2.00%
7. Mrs. Piangjai Chayawiwatkul	1.60%
8. Mr. Sonkram Cheevaprawatdomrong	1.13%
9. STATE STREET BANK AND TRUST COMPANY	0.93%
10. CHASE NOMINEES LIMITED	0.92%



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financial statement and management discussion and analysis are available for
download at http://www.gfpt.co.th/ir_financial_statement.php