



GFPT Public Company Limited

Presentation to Investor & Analyst 2010 Performance

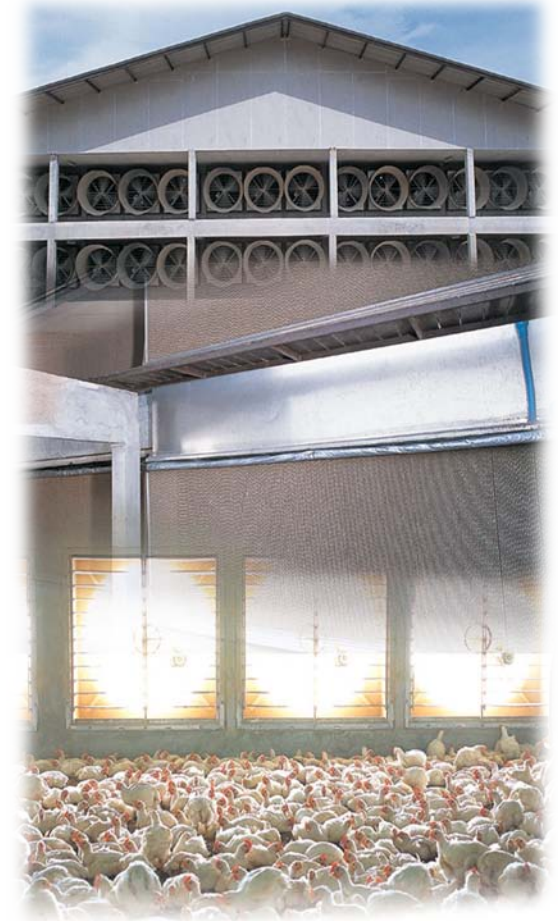


Presented by
Investor Relation Department
23 February 2011



Agenda

- **Financial Highlight**
- **Key Business Performance**





FINANCIAL HIGHLIGHT

2010 Performance

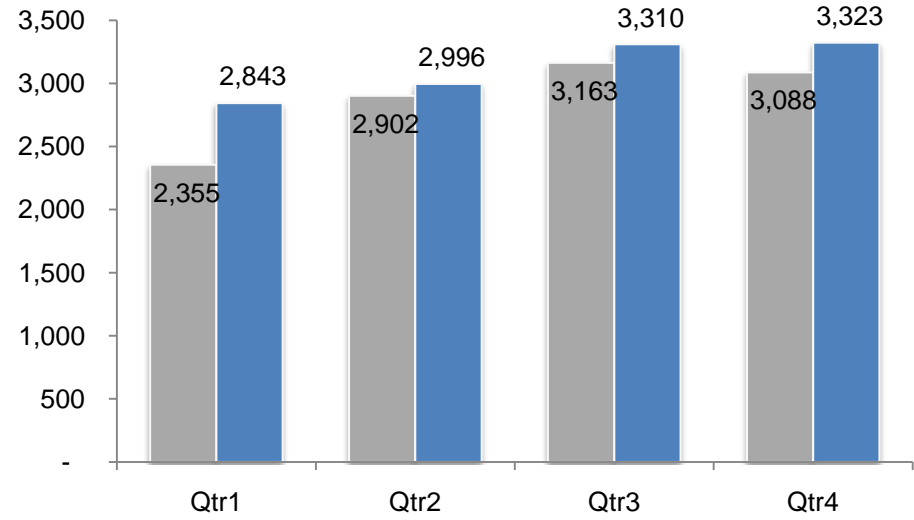
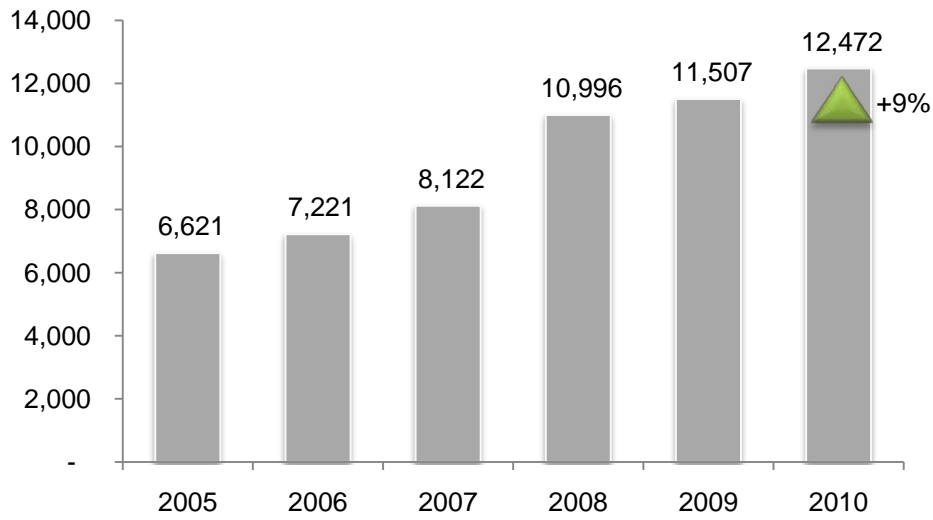
(THB mm, otherwise stated)	2010	2009	% Chg
Income for Sales	12,472	11,507	▲ 8%
Gross Profit	2,015	1,774	▲ 14%
Operating Profit (EBIT)	2,235	1,921	▲ 16%
Net Income	1,163	1,068	▲ 9%
EPS (Baht per share)	0.93	0.85	
Gross Margin	16%	15%	▲ 1%
EBIT Margin	11%	11%	0%
Net Profit Margin	9%	9%	0%

4Qtr 2010 Financial Highlight

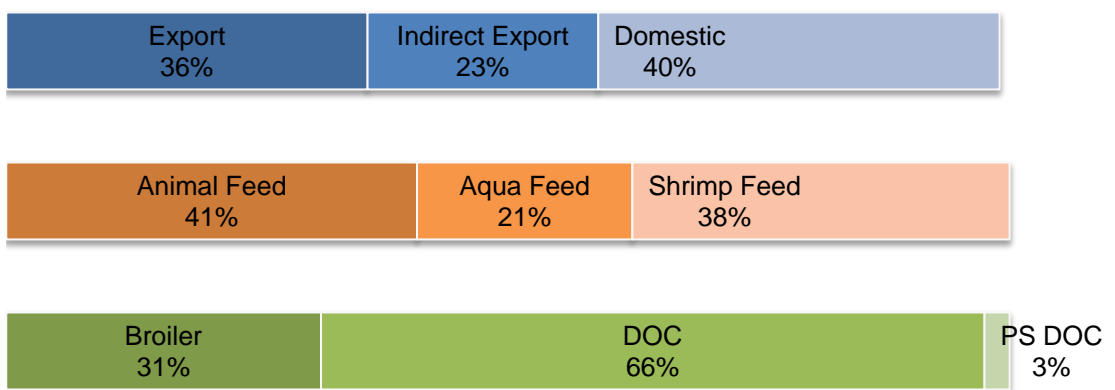
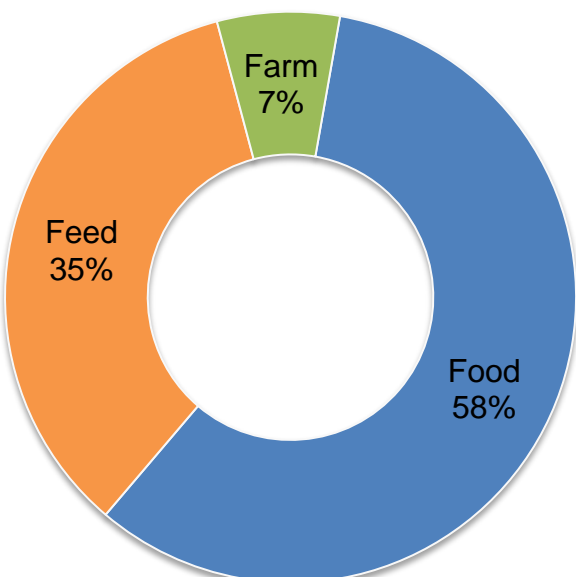
(THB mm, otherwise stated)	Q4-10	Q3-09	% YoY	Q4-09	% QoQ
Income for Sales	3,323	3,310	0%	3,088	▲ 8%
Gross Profit	470	587	▼ (20%)	575	▼ (18%)
Operating Profit (EBIT)	275	435	▼ (37%)	436	▼ (37%)
Net Income	219	371	▼ (41%)	388	▼ (44%)
EPS (Baht per share)	0.17	0.30		0.31	
Gross Margin	14%	18%	▼ (4%)	19%	▼ (4%)
EBIT Margin	8%	13%	▼ (5%)	14%	▼ (6%)
Net Profit Margin	7%	11%	▼ (5%)	13%	▼ (6%)



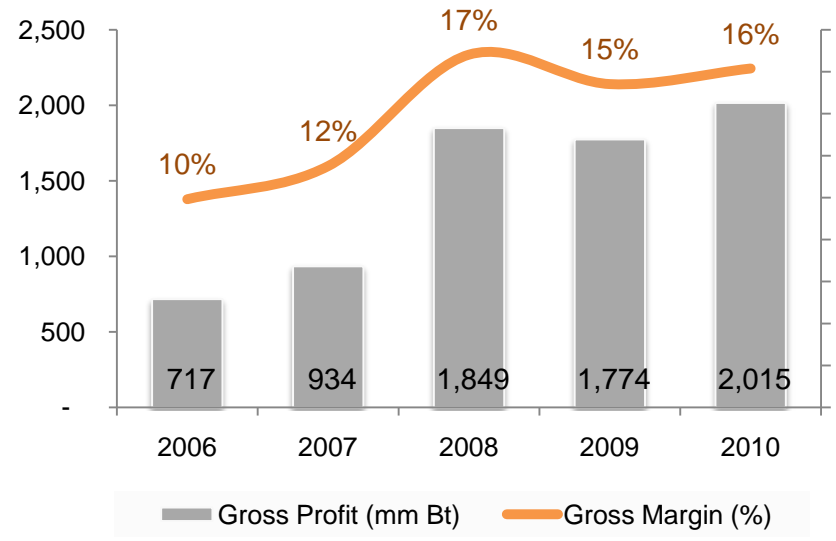
Consolidated Revenue from Sales (million Baht)



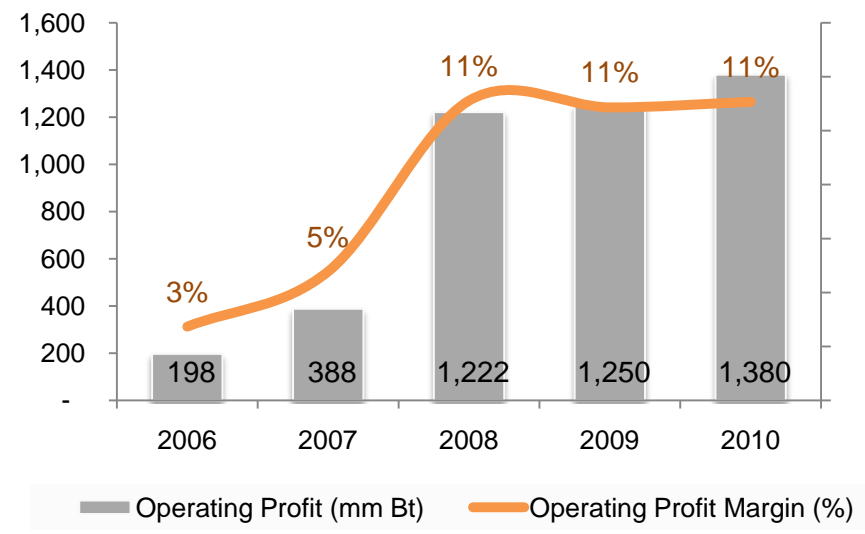
2010 Sales Breakdown By Product (%)



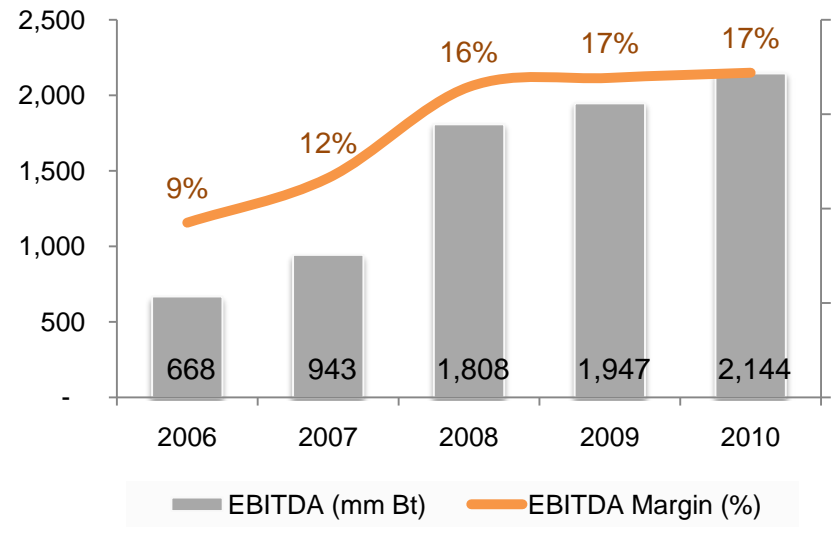
Gross Profit



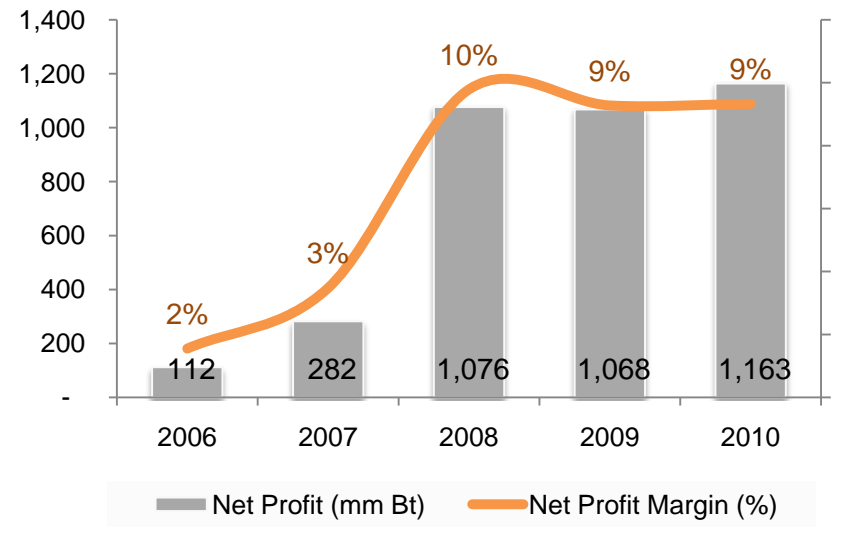
Operating Profit



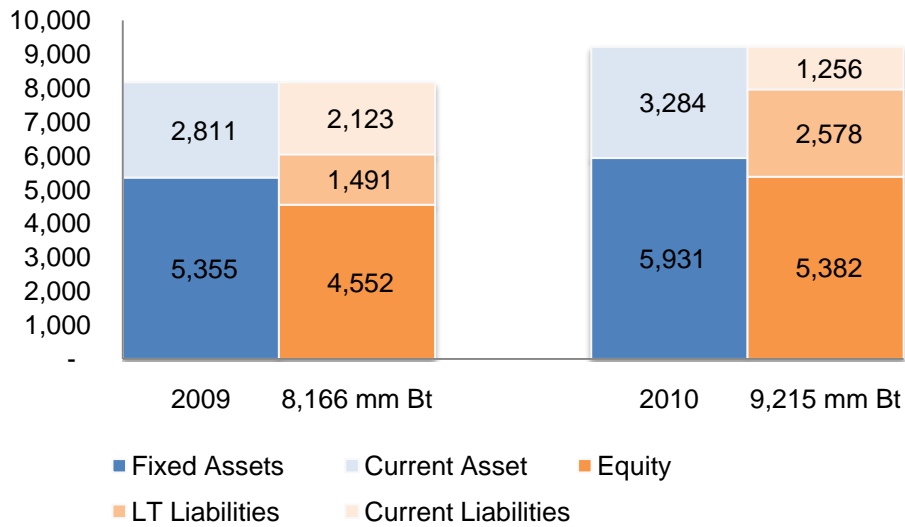
EBITDA



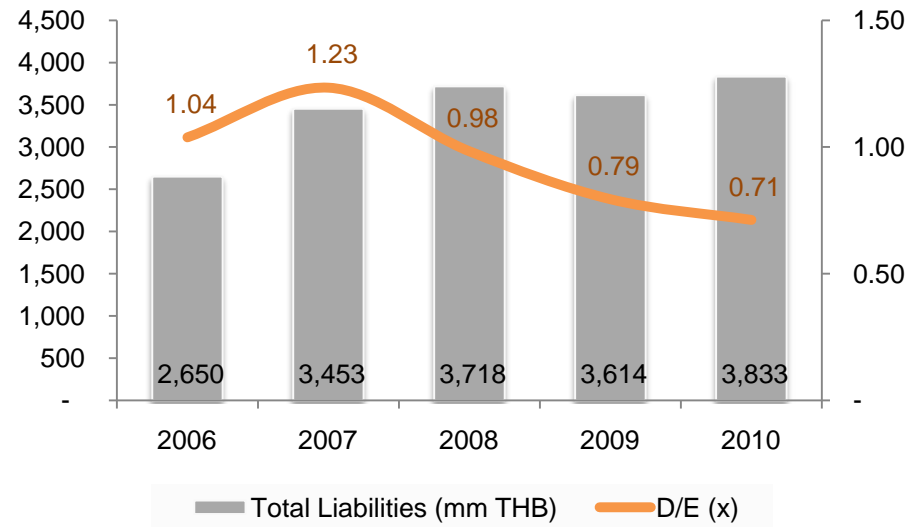
Net Profit



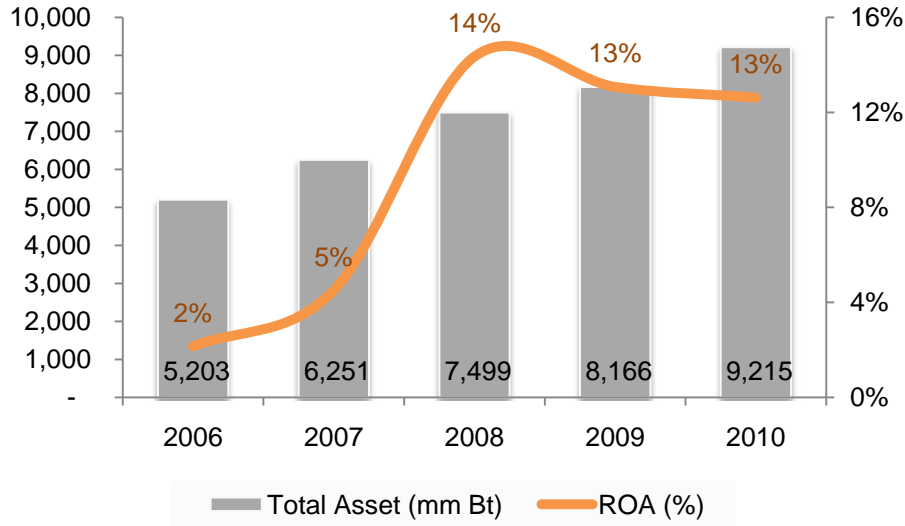
Balance Sheet (mm Bt)



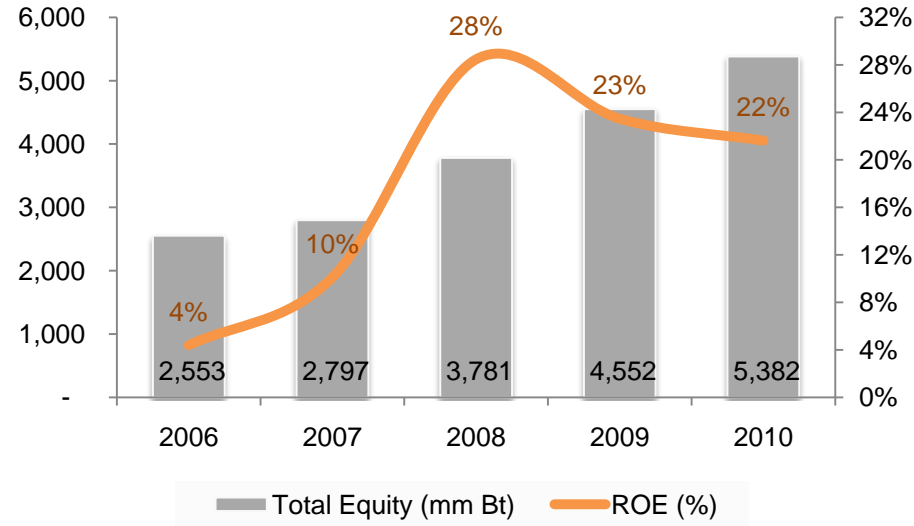
DE Ratio (x)



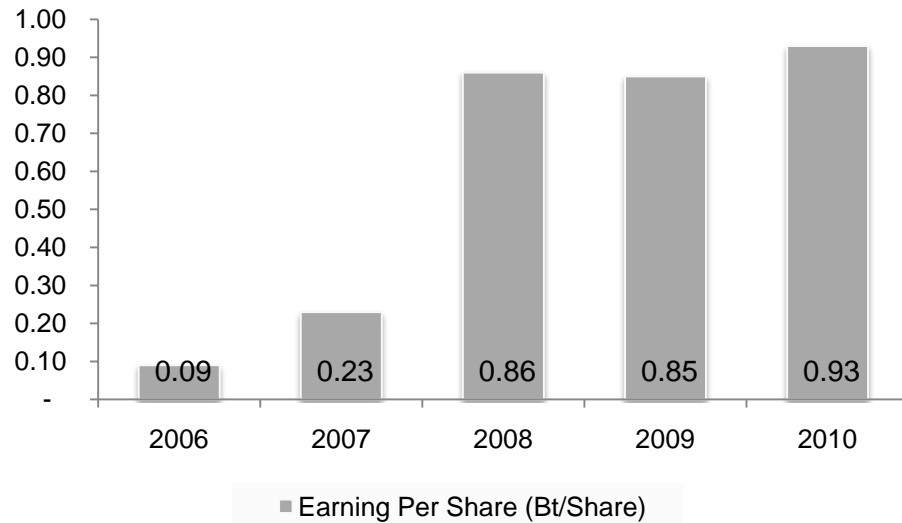
Return on Asset (%)



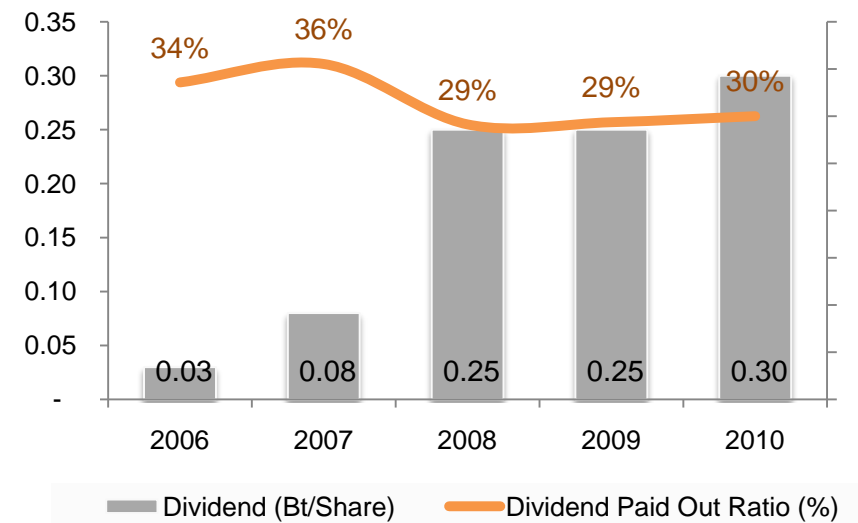
Return on Equity (%)



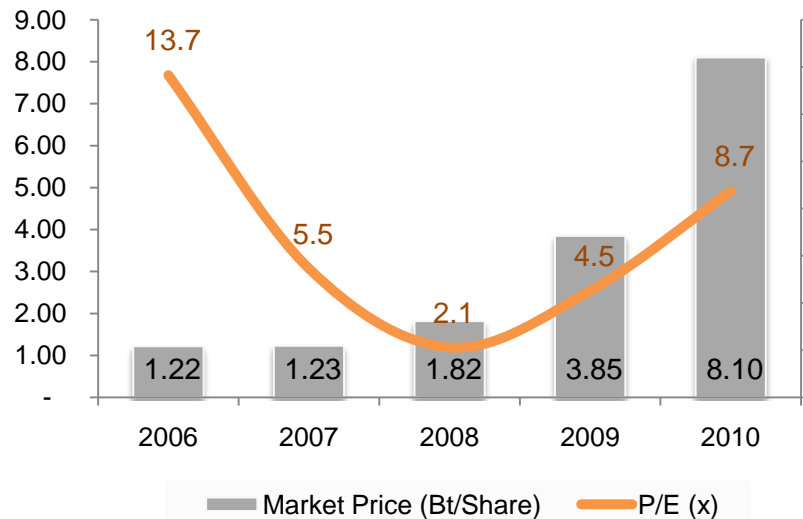
Earning Per Share



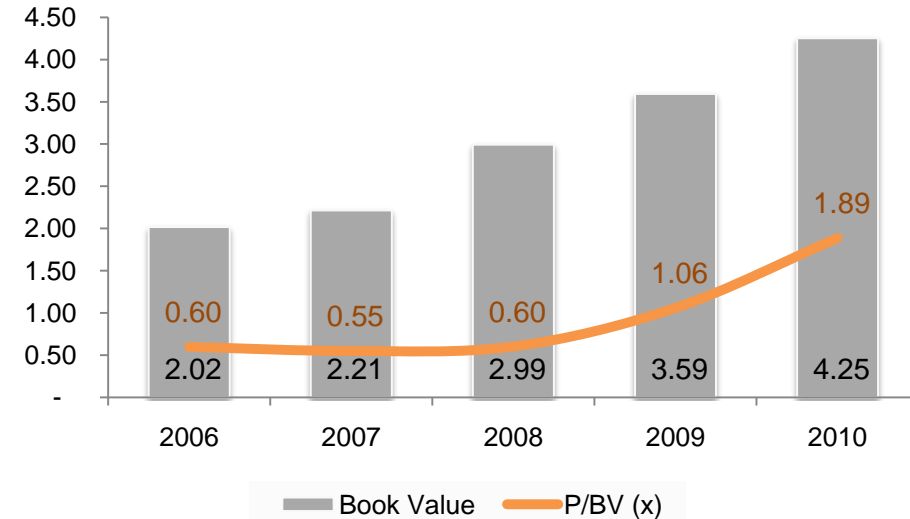
Dividend Per Share



Market Price & PE



Book Value & P/BV



Remark: The Company changed its Par Value from 10 Bt to 1 Bt since May 2010; thus, all per share data adjusted to 1 Bt per share for comparison purpose

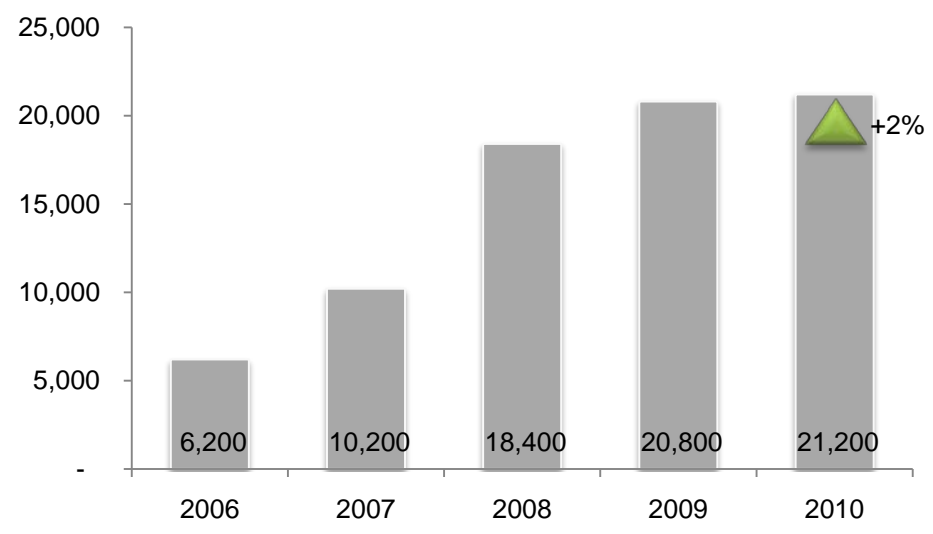




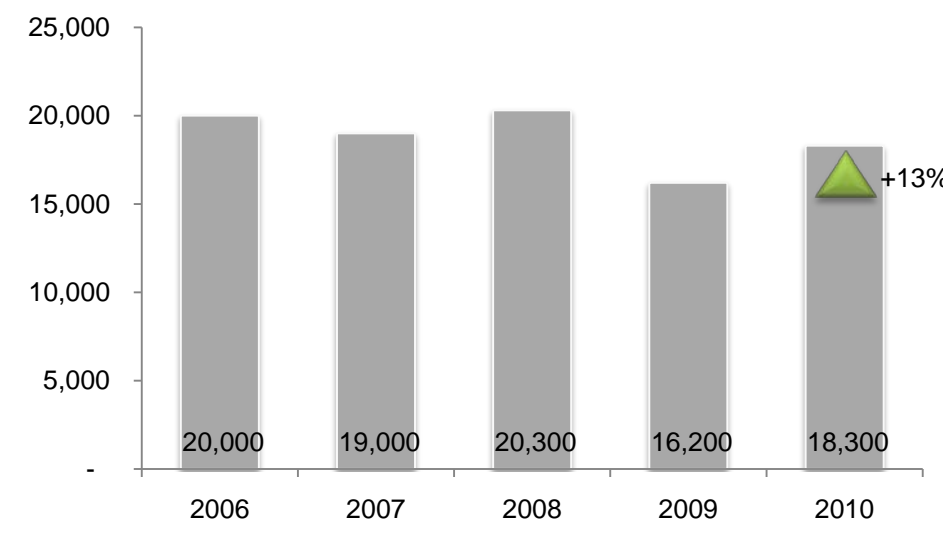
KEY BUSINESS PERFORMANCE



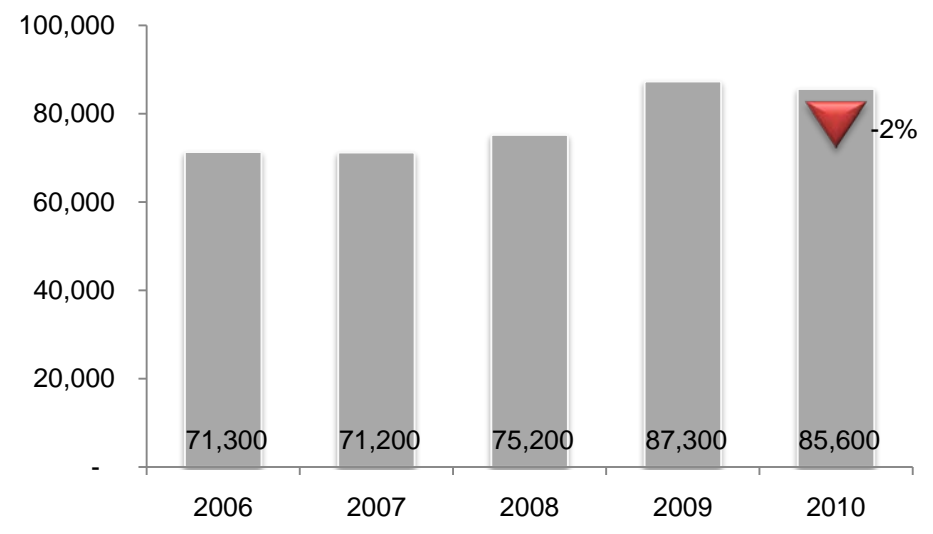
GFPT – Chicken Export Volume (MT)



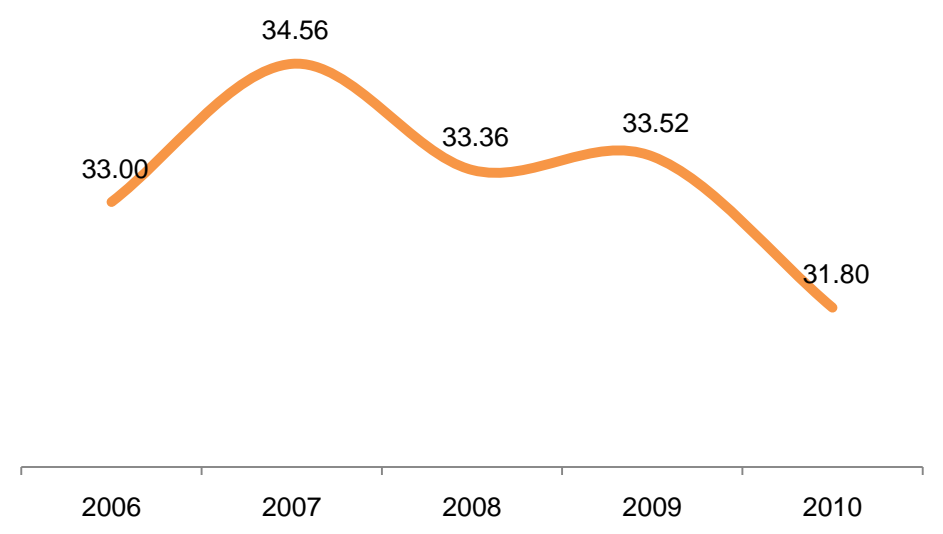
GFPT – Chicken Indirect Export Volume (MT)



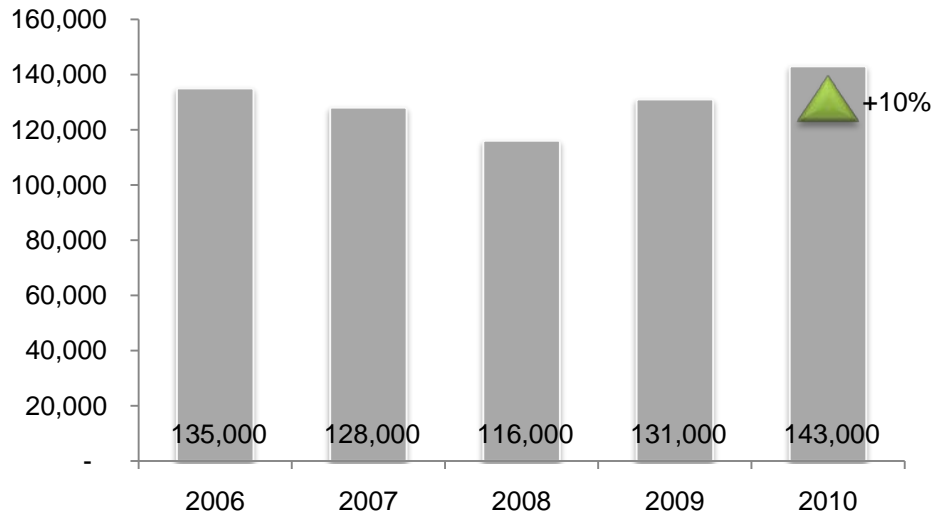
GFPT – Chicken Domestic Volume (MT)



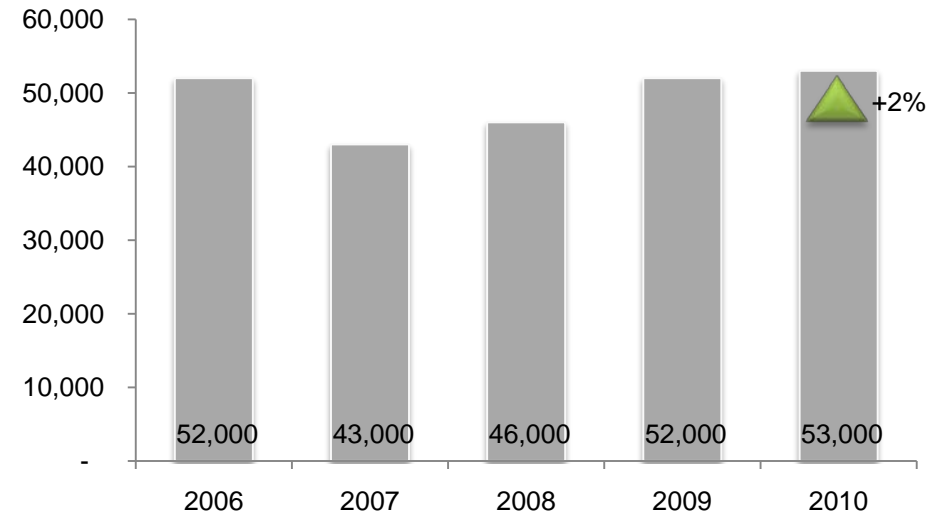
Exchange Rate (Bt/USD)



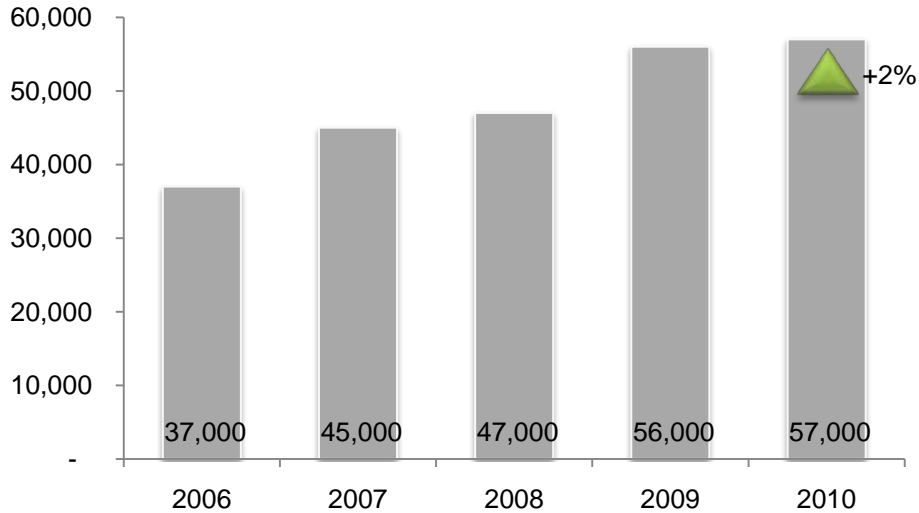
KT – Animal Feed Volume (MT)



KT – Aqua Feed Volume (MT)



KT – Shrimp Feed Volume (MT)

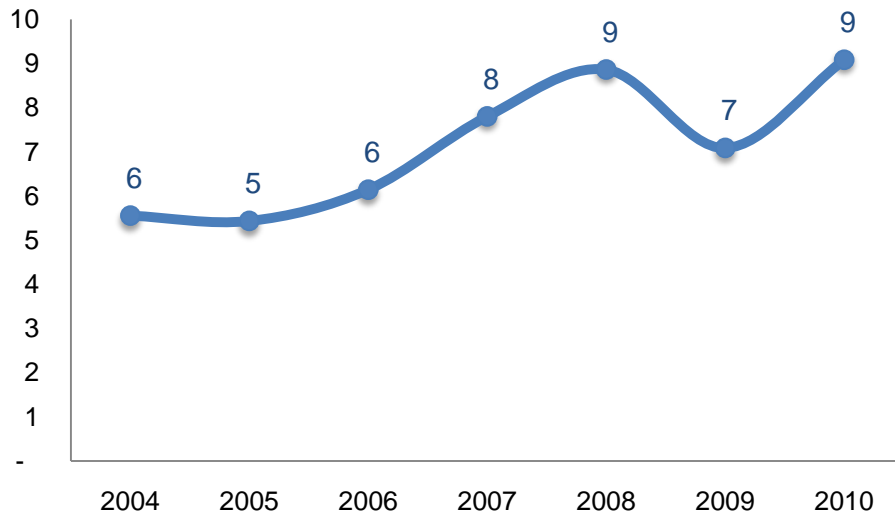




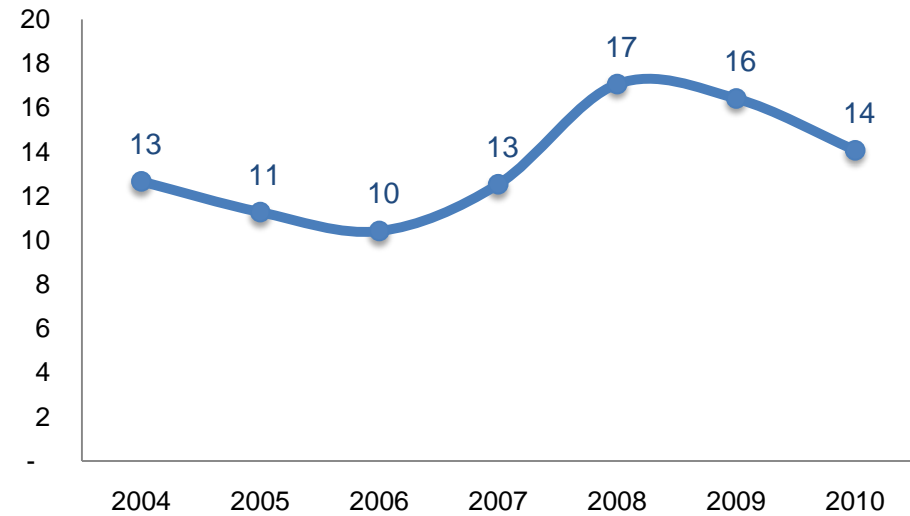
COMMODITY PRICE



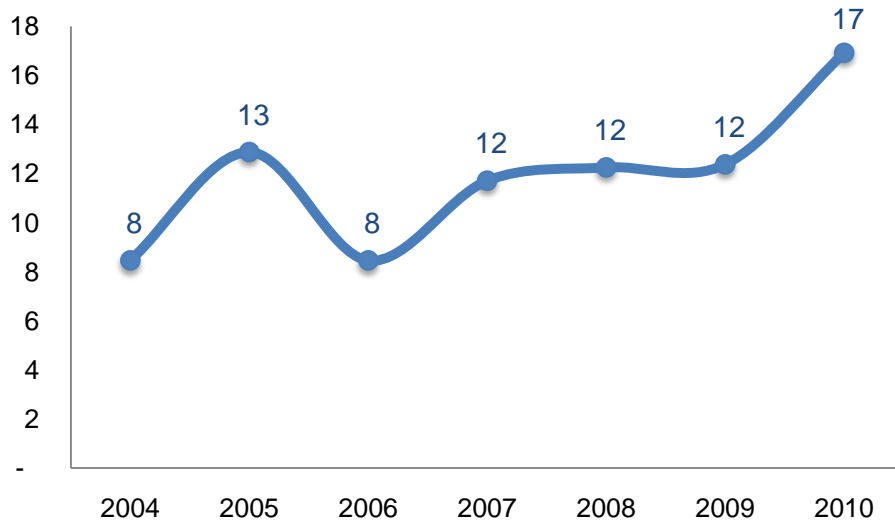
Maize Price (Bt/Kg)



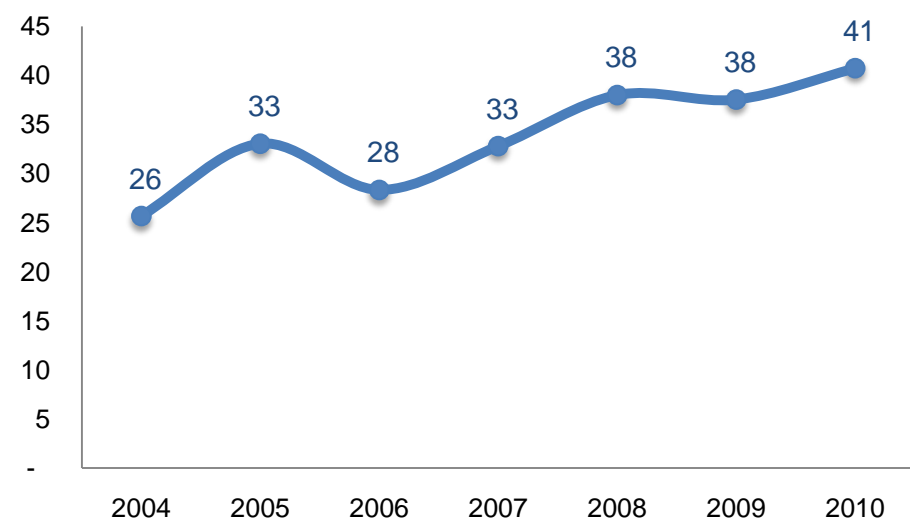
Soybean Price (Bt/Kg)



Day-old-Chick Price (Bt/DOC)



Broiler Price (Bt/Kg)





Q & A



THANK YOU



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- These views are based on assumptions subject to various risks.
- No assurance is given that these future events will occur, or that the company's assumptions are correct.
- Actual results may differ materially from those projected.